

PUBLIC NOTICE – FIFTH E-AUCTION
IVRCL LIMITED UNDER LIQUIDATION
 As per Insolvency and Bankruptcy Code, 2016
 E-mail id: ivrcl.liquidation@gmail.com, www.ivrcl.com

FIFTH E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date E-Auction: 01.09.2026
 Pursuant to the Order of the Hon'ble National Company Law Tribunal, Hyderabad vide its order dated 26th July, 2019 R/w Corrigendum order dated 31st July, 2019 in the matter of IVRCL Limited (Under Liquidation), the undersigned is inviting bids for sale of assets owned by IVRCL Limited forming part of the liquidation estate under section 35(f) of IBC, 2016. The said Assets will be sold on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE BASIS".

The Sale will be done by the undersigned through the E-Auction platform at the web portal <https://ibbi.baanknet.com/eauction-ibbi/home>
 Brief particulars of the sale are as follows:

Set of Assets	Assets	Reserve Price (in INR)	EMD Amount (in INR)
Category A - Sale of Corporate Debtor as a Going Concern Date and Time of e-auction: 01.09.2026 at 11.00 AM to 01.00 PM			
Asset Set 1	Sale of Corporate Debtor as a going concern on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"	1090.98 Crores	109 Crores
Category B-Sale of Investments of the CD (In case no bids are received for auction under Category A) Date and Time of e-auction: 01.09.2026 at 02.00 PM to 04.00 PM			
Asset Set 2	Sale of Investments of the CD in Salem Tollways Limited & Kumarpallayam Tollways Limited (SPVs) being part of assets of the CD on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"	325 Crores	32.5 Crores
Asset Set 3	Sale of shares of CD holding in IOTL Utikal Energy Services Limited being part of assets of the CD on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"	106.19 Crores	10.61 Crores
Category C-Sale of Non-Core Assets of the CD (In case no bids are received for auction under Category A) Date and Time of e-auction: 01.09.2026 at 02.00 PM to 04.00 PM			
Asset Set 4	Sale of individual asset(s) being part of non-core assets of the CD as further listed in "Non-core Assets Part 1" on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"	44.38 Crores	4.4 Crores

Bank details for EMD Payment

Prospective bidders shall deposit the Earnest Money Deposit (EMD) through their own e-wallet account on the <https://ibbi.baanknet.com/> portal. Upon the successful conclusion of the auction, the EMD amount of the highest bidder will be transferred to the account of "IVRCL LIMITED in Liquidation", having Account No. 34638640795, Bank Name: State Bank of India Branch: Old MLA Quarters, Hyderabad IFSC: SBIN001880 Last Date for Submission of Documents & EMD - August 30, 2026 before 05.00 P.M.

Site Visit and Inspection details

Site can be visited between 10:00 AM to 5:00 PM from August 08, 2026 to August 30, 2026 subjected to at least 48 hours prior intimation. Contact @ 9818419759

For E-auction details, Contact Mobile No: (+91) 82912 20220, 022-69029800
 E-mail ID: psba@psballiance.com, support.baanknet@psballiance.com

NOTE: 1. This Sale Notice shall be read with the Complete "e-Auction Process Information Document" (Process Document) containing details of the Assets, eligibility, E-Auction Bid Form etc. which is available at <https://ibbi.baanknet.com/eauction-ibbi/home> or can contact the Liquidator for further details.

2. Interested bidders for the respective Category(ies) and/or Set of Asset(s) are required to submit the eligibility documents and EMD on or before 30.08.2026 as provided in the Process Document through the electronic platform only.

3. The Liquidator reserves the right to amend the key terms of the sale process including timelines for any or all Category(ies) and/or Set of Assets(s) being sold in the e-auction, to the extent permissible under the applicable laws and regulations. Any information about the amendments/extensions of any of the timelines with respect to the sale process timelines for any or all category(ies) and/or Set of Assets(s) will be available on the e-auction website and communicated to the Eligible/Qualified/Successful Bidder(s).

4. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform only. If the bidder is found ineligible, EMD shall be liable to be forfeited.

5. The Successful Auction bidder shall provide balance sale consideration within 30 days from the date of issuance of Letter of Intent by the Liquidator Payment beyond 30 (thirty) days shall be permissible only with the prior approval of the Committee of Creditors (CoC) and shall attract interest. Payments made after 30 (thirty) days with prior approval of CoC but within 90 (ninety) days from the date of issuance of the LoI shall attract interest at the rate of 12% per annum. In the event the balance sale consideration is not received within 90 (ninety) days from the date of issuance of the LoI, the sale shall stand cancelled and the amount paid till then shall stand forfeited.

6. It may be noted that entire Fifth E-auction Process is subject to the decision of Hon'ble National Company Law Tribunal, National Company Law Tribunal, the Hon'ble Supreme Court and/or any other court/authority in respect of any application(s) which has been or may be filed by the Liquidator and/or any other party materially affecting the present auction process and/or the completion of liquidation of the Company.

7. Bidders under Category C can bid for individual assets under the category and/or for the entire asset set. The reserve price and EMD for the individual assets has been mentioned in "Non-core Assets Part 1".

Nothing contained herein shall constitute a binding offer or commitment for sale of assets of the Company.

Purusottam Behera
 Liquidator of IVRCL Limited
 Date: 8th August, 2026
 Place: Hyderabad
 Registration No. IBBI/PA-002/IP-N00940/2019-2020/12993
 Email ID - ivrcl.liquidation@gmail.com